



ENERGY INNOVATION CO-OPERATIVE LTD.

ANNUAL GENERAL MEETING – 10thNov. 2013. Cape Paterson

Minutes: Accordance with Rule 29

Opened: 2pm

Members Present: 8. **Visitors present:** 2

- 1. Welcome by Chair. Acknowledgement of traditional owners.**
- 2. Cr Neil Rankine to take over as Chair for the meeting.**

3. Minutes of 2012 AGM.

Discussion/ Questions:

Move to accept: Robbie Gray Sec. Susan Davies Vote: Agreed

4. Business arising from 2012 AGM:

Susan D: A rule change was agreed at the 2012 AGM “to enable contract payments for work completed to be made to board members where appropriate. Any such payments and reasons for choice of contractor to be disclosed on request by members, and at each AGM”.

This change has been incorporated into the more extensive rule changes which will convert EICo-op from a trading Co-op with shares, to a non-trading Co-op with shares (clarifying our nfp status). This larger change needs to be voted on by a special postal ballot- to be discussed further into agenda below.

Discussion followed. Noted.

- 5. Chair’s report 2012-13:** Susan Davies (see attached)
- 6. Presentation of audited financial statements for year ended 30th June 2013.** (See attached) Bruce H

Discussion/ Questions:

Motion: to accept the financial statement

Moved: Bruce Hydon **Sec:** Gil Freeman

7. Election of directors. [Min 5 directors but no more than 9]

Three directors [½ of board] to retire (annual occurrence as per Co-op rules);

Maddy Harford, Brad Kijlstra-Shone, Rob Gray,

All retiring directors offer themselves for re-election. Rule 40 [1&2]

No other nominations have been received prior to this AGM.

Motion: to re-elect Maddy Harford to the board

Moved: Susan Davies **Sec:** John Coulter **Vote:** agreed

Motion: to re-elect Brad Kilstra-Shone to the board

Moved: John Coulter **Sec:** Gil Freeman **Vote:** agreed

Motion: to re-elect Rob Gray to the board

Moved: Bruce Hydon **Sec:** Gary Martyn **Vote:** agreed

Any additional directors to be appointed will be appointed by the board, to go up for election in 2014.

8. Special business;

Background: SD: The board of the Co-op took the decision to propose converting the Co-op from a trading to a non-trading Co-op, to clarify our not-for-profit status. This decision needs to be ratified by a majority of our active members by way of a special postal vote (voting papers available at this meeting and sent out to members).

Discussion: Motion: to convert to a non-trading Co-op (non-binding until special vote).

Moved: Susan Davies **Sec:** Bruce Hydon **Vote:** agreed

9. Appointment of auditor. Bruce Hydon to move motion of appointment. Coster Galgut Pty Ltd. audited the Co-op's financial statements for the 12-13 financial year.

Motion: to reappoint Lindsay Coster of Coster Galgut Pty Ltd to audit the Co-op's 13-14 financials

Moved: Bruce Hydon. **Sec:** Susan Davies **Vote:** agreed

10. Any other business?

Meeting Closed: 2.45pm

Members and friends then visited John Coulter's house (energy efficiency features plus small wind turbine) Afternoon provided.